

Fountain Valley Ranch HOA – Special Meeting of the Board

Monday, November 27, 2023

I. Call to Order

- Pat called the meeting to order at 6:35pm.

Board Members Present:

- President – Pat Johnson
- Vice President – Evelyn Davis
- Treasurer – Ann-Keve Blackburn

Management Services:

- Juli Henry – Covenants enforcement

Volunteers in attendance:

1. Secretary – Hans Anderson

II. New Business

- Budget for 2024. Due to the 2023-11-18 Annual Meeting not having quorum, the original 2024 budget for \$65 per home could not be voted on nor approved. The HOA budget for 2024 will be limited to the CPI per the *Declaration of Covenants and Restrictions of Fountain Valley Ranch Homeowners Association* Article III Section 4. According to <https://dlg.colorado.gov/inflation-denver-aurora-lakewood-consumer-price-index> (based on the Bureau of Labor Statistics), the most recent annual CPI (2022) is 8.011%.
- The board reevaluated the budget with Juli, looking for any services we could cut or switch to another provider. There were some services we initially wanted to keep consistent to previous years that we could instead fold into the HOA management services, including the Accounting, PO Box, cell phone, Attorney, and Caliber Software. The new budget is set at \$39 per home. Motion by Pat to approve the new 2024 budget. Seconded by Ann-Keve. Motion Carried.

III. Next Meeting

- Next monthly meeting is Wednesday, 13 December 2023 at 6:30pm.
- Location: ONLINE ONLY. Go to <https://fvrhoa.com> and click **Join Meeting**.
- Motion by Pat to adjourn the meeting at 9:26pm. Seconded by Evelyn. Motion Carried.